

## Levy breakdown - FCA classes

# Debt Management

2023/24 forecast fund balances	November's Outlook forecast (£m)	Latest levy update (£m)	Variance (£m)
Opening balance	0.5	0.5	0.0
Compensation	0.0	0.0	0.0
Recoveries	0.0	0.0	0.0
Management expenses	0.0	0.0	0.0
Annual levy receipts	0.0	(0.5)	(0.5)
<b>Total closing surplus/(deficit)</b>	0.5	0.0	(0.5)
<b>Total levies</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Please note, the 'Total levies' is not the sum of each column. This row shows the November forecast in comparison to the latest levy update.			

As per November's indicative levy, we are not expecting any firm failures or compensation costs for the Debt Management class during the 2023/24 financial year and the levy remains nil.

There will be a £0.5m refund for firms in this class as the 2022/23 surplus is not expected to be fully utilised in the next financial year.