

## Levy breakdown - FCA classes

# Funeral Plans

<b>2023/24 forecast fund balances</b>	<b>November's Outlook forecast (£m)</b>	<b>Latest levy update (£m)</b>	<b>Variance (£m)</b>
Opening balance	0.0	0.0	0.0
Compensation	0.0	0.0	0.0
Recoveries	0.0	0.0	0.0
Management expenses	0.0	0.0	0.0
Annual levy receipts	0.0	0.0	0.0
<b>Total closing surplus/(deficit)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total levies</b> Please note, the 'Total levies' is not the sum of each column. This row shows the November forecast in comparison to the latest levy update.	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

The 2023/24 financial year will be the first full year of the Funeral Plans funding class since it became regulated on 29 July 2022.

In 2023/24, we are not expecting any firm failures or compensation to be paid to customers, therefore no levy is payable, as per the indicative levy forecast.