



11 May 2018

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares eight firms in default

Consumers could get back money they have lost as a result of their dealings with any of the eight failed financial firms (listed below) the Financial Services Compensation Scheme (FSCS) declared in default during April 2018.

FSCS is the UK's statutory compensation scheme that protects customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Alex Kuczynski, Director of Corporate Affairs at FSCS, said: "FSCS steps in to protect consumers around the UK when authorised financial services firms go bust. This vital service, which is free to consumers, protects your deposits, investments, home finance and insurance. We want anyone who believes they may be owed money as a result of their dealings with any of these firms to get in touch as we may be able to help you."

Since it began in 2001, FSCS has helped more than 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS against one of these firms, you may be able to do so using its [online](#) claims service. Or you can contact its Customer Services Team on 0800 678 1100 or 020 7741 4100, or by email at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](https://twitter.com/FSCS_News)

Media enquiries

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Declarations by FSCS

from 1st April to 30th April 2018

SOUTH EAST

Full Circle Asset Management Limited, 6 EAST POINT, HIGH STREET, SEAL, SEVENOAKS, KENT, TN15 0EG

WEST MIDLANDS

Munroe James Limited t/a Munroe James Ltd, 1 MOORLAND ROAD, BURSLEM, STOKE-ON-TRENT, STAFFORDSHIRE, ST6 1DJ

Intelligent Financial Planning Limited t/a Intelligent Financial Planning, MITRE HOUSE, 30 THE STRAND, BROMSGROVE B61 8AB

NORTH WEST

Wigan Mortgage and Investment Centre, 107 WIGAN LANE, WIGAN, LANCASHIRE WN1 2LF

EAST

William Albert Securities Limited (formerly t/a Kerford Financial Ltd), SUITE 4, VIJAY HOUSE, 1 STEPHENSON COURT, FRASER ROAD, PRIORY BUSINESS PARK, BEDFORD, BEDFORDSHIRE, MK44 3WJ

WALES

Stanley R Rogers Financial Services t/a Stanley R Rogers, 5 KINGSMILLS ROAD, WREXHAM, CLWYD, LL13 8NH

Bright Financial Partnership LLP, 48 FREE STREET, BRECON, POWYS, LD3 7BN

Strategic Wealth UK Limited t/a Gibro Wealth, BROOK HOUSE, BROOK ROAD, SHOTTON, DEESIDE, CLWYD, CH5 1HL

Notes to editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and

- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firm gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS's CEO. Please get in touch with our public relations team publicrelations@fscs.org.uk to arrange a suitable time and date.