



06 September 2017

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 17 firms in default

Consumers could get back money they have lost as a result of their dealings with any of the 17 failed financial firms (listed below) the Financial Services Compensation Scheme (FSCS) has declared in default.

FSCS is the UK's statutory compensation scheme for protecting customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS, said: "FSCS steps in to protect consumers around the UK when authorised financial services firms go bust. This vital and free service protects your deposits, investments, home finance and insurance. We want anyone who believes they may be owed money as a result of their dealings with any of these firms to get in touch as we may be able to help you."

Since its inception in 2001, FSCS has helped more than 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS against one of these firms, you may be able to do so using its [online](#) claims service. Or you can contact its Customer Services Team on 0800 678 1100 or 020 7741 4100, or by email at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](#).

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Declarations by FSCS
From 1st June to 31st July 2017

LONDON

Strand Capital Limited, 1 TUDOR ST, LONDON EC4Y 0AH (note: firm declared in default on 17 May 2017)

CC Bikes Realisations Limited formerly Colin Collins Limited, 102-106 PINNER ROAD, HARROW, MIDDLESEX HA1 4JD

F. White & Partners, 22 WHALEBONE LANE SOUTH, DAGENHAM RM8 1BJ

Danesfield Securities Limited, 1st FLOOR, 44 WORSHIP STREET, LONDON EC2A 2EA

MIDLANDS

Rock Capital Group Plc, SOVEREIGN COURT, WITAN GATE, MILTON KEYNES, BUCKINGHAMSHIRE MK9 2HP

Financial Wisdom Limited, 3RD FLOOR, 4 THE TERRACE, RUGBY ROAD, LUTTERWORTH, LEICS LE17 4BW

Calland Insurance & Mortgage Services, 33 BEAUMONT FEE, LINCOLN, LINCOLNSHIRE LN1 1EZ

NORTH WEST

Neil Haworth, Esq. 420 WATERLOO ROAD, BLACKPOOL, LANCASHIRE FY4 4BL

SOUTH EAST

Cobra Giles Limited, 9-11 HIGH STREE, ALTON, HAMPSHIRE GU34 1AW

Maitland Finance Company, VICTORIA HOUSE, 25 QUEEN STREET, HENLEY-ON-THAMES, OXFORDSHIRE RG19 1AR

Vima Insurance Services Limited formerly Vima (Insurance Brokers) Limited, 208 DEVONSHIRE WAY, CROYDON, SURREY CR0 8BX

The Platinum Partnership Limited, 44 BATHURST WALK, IVER, BUCKINGHAMSHIRE SL0 9BH

E Brammah (deceased) t/a Brammah Insurance Consultants, GLEBE HOUSE, UPPER CHUTE, ANDOVER SP11 9EG

SOUTH WEST

Vickring Limited, RENWICKS GARAGES, 13 MARSH BARTON ROAD, MARSH BARTON TRADING ESTATE, EXTER, DEVON EX2 8NU

Seward (Wessex) Limited, 400 POOLE ROAD, BRANKSOME, POOLE, DORSET BH12 1DD

WALES

Bright Financial Associates Limited, SJUITE J, JR HOUSE D6, MAIN AVENUE, TEFOREST INDUSTRIAL ESTATE, PONTYPRIDD, MID GLAMORGAN CF37 5UR

SCOTLAND

Medical and Professional Financial Management, 33 MELVILLE ST, EDINBURGH,
MIDLOTHIAN EH3 7JF

Notes to editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS' CEO. Please get in touch with our public relations team publicrelations@fscs.org.uk to arrange a suitable time and date.