



**23 November 2017**

**MEDIA INFORMATION**

**Consumers could be in line for compensation after FSCS declares 33 firms in default**

Consumers could get back money they have lost as a result of their dealings with any of the 33 failed financial firms (listed below) the Financial Services Compensation Scheme (FSCS) declared in default, during August, September and October 2017.

FSCS is the UK's statutory compensation scheme that protects customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS, said: "FSCS steps in to protect consumers around the UK when authorised financial services firms go bust. This vital and free service protects your deposits, investments, home finance and insurance. We want anyone who believes they may be owed money as a result of their dealings with any of these firms to get in touch as we may be able to help you."

Since it began in 2001, FSCS has helped more than 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS against one of these firms, you may be able to do so using its [online](#) claims service. Or you can contact its Customer Services Team on 0800 678 1100 or 020 7741 4100, or by email at [enquiries@fscs.org.uk](mailto:enquiries@fscs.org.uk).

For the latest FSCS news and information visit [www.fscs.org.uk](http://www.fscs.org.uk) or follow [@FSCS News](#).

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**Declarations by FSCS**  
**From 4<sup>th</sup> August to 31<sup>st</sup> October 2017**

**LONDON**

**Enterprise Broker Services Limited**, 11<sup>th</sup> FLOOR HOUSE, PREMIER HOUSE, 112-114 STATION ROAD, LONDON, HA8 7AQ

**H20 Markets Limited**, 4 CHISWELL STREET, LONDON, EC1Y 4UP

**London Islamic Investment Bank Limited**, 8-9 TALBOT COURT, LONDON, EC3V 0BP

**EAST MIDLANDS**

**World of Mortgages Limited**, RUTLAND HOUSE, 9 ROCHESTER CLOSE, LE8 0JS

**WEST MIDLANDS**

**Ashby London Investment Management Limited**, 31 WATERLOO ROAD, WV1 4DJ

**K.L. Plester Financial Services Limited**, COVER HOUSE, THE RINGWAY, STOURPORT ROAD, DY10 1HE

**Oakwood Financial Management**, 4 GREYFRIARS, COVENTRY, CV1 3RY

**Paul Tonks Mortgage Sourcing**, 2 NEWTON CHAMBERS, CV11 5AH

**EAST OF ENGLAND**

**JSD Associates Finance**, 19 DONCELLA CLOSE, CHAFFORD HUNDRED, GRAYS, RM16 6HB

**Paul Steven George Nicholls**, NICHOLLS & ASSOCIATES, SS1 1LW

**SOUTH WEST**

**Nicholson Evans Associates Limited**, CEDAR LODGE, ALIPORE CLOSE, POOLE, DORSET, BH14 9NS

**Quote Source Limited**, TOWER HOUSE, FAIRFAX STEET, BRISTOL, BS1 3BN

**SOUTH EAST**

**Burgess Williams Financial Management Limited**, DELMON HOUSE 36-38, CHURCH ROAD, BURGESS HILL, RH15 9AE

**Flexible Money Management**, 5 HALES DRIVE, SOUTHAMPTON, SO30 4EQ

**Independent Derivative Traders Limited**, THE CORNERSTONE, THE BROADWAY, WOKING, GU21 5AN

**Meridian Financial Services Limited**, 137 HAMPTON LANE, BLACKFIELD, SOUTHAMPTON, SO45 1WE

**Phoenix Financial Management Limited**, 19-21 ALBION PLACE, ME14 5EG

**Park Finance Holdings Limited**, 84 MAIN ROAD, SUNRIDGE, SEVENOAKES, KENT TN14 6ER

## **YORKSHIRE AND THE HUMBER**

**KML Financial Services**, 46A THE GROVE, LS29 9EE

**Premier Writers Limited**, WHITCLIFFE HOUSE, BD19 EBY

**Torvell Dent**, 3 ST. ANNES PLACE, HX1 5RB

## **NORTH EAST**

**Zephyr Finance UK Limited**, UGC House, NE6 1DT

## **NORTH WEST**

**Bill Head (Preston) Limited**, SOUTHGATE, PRESTON, LANCASHIRE, PR1 1NP

**Direct Financial Services (UK) Limited**, ASH HOUSE, ASH HOUSE LANE, LITTLE LEIGH, CW8 4RG

**Mountbatten Financial Limited**, 57-61 LIVERPOOL ROAD SOUTH, L31 7BN

**Park Motor Finance Limited**, ST. JAMES COURT, WILDERSPOOL, CAUSEWAY, WA4 6PS

**Quantum International AG Limited**, BULLOCH HOUSE, 10 RUMFORD PLACE, LIVERPOOL, L3 9DG

**Riversdale Mortgage Services Limited**, 72 AIGBURTH ROAD, LIVERPOOL, L17 7BP

**Sorensen Financial Services**, 40 CURZON ROAD, PR8 6PL

## **NORTHERN IRELAND**

**Key Mortgages – 80 ABBEY STREET**, BANGOR, BT20 4JB

## **WALES**

**Mortgages UK 1970**, NUMBER ONE, WATERTON PARK, BRIDGEND, CF31 3BF

## **SCOTLAND**

**The Advice Centre for Mortgages Limited**, 4/5 CRIGHTON PLACE, LEITH WALK, EDINBURGH, EH7 4NZ

**TMK 65 Limited**, 241 ST. VINCENT STREET, GLASGOW, G2 5QY

## **Notes to editors:**

### **1. About FSCS**

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

### **2. Declaring a firm in default**

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

### **3. Authorised firms**

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

### **4. Broadcast media**

An ISDN line is available if you are interested in arranging a radio interview with FSCS' CEO. Please get in touch with our public relations team [publicrelations@fscs.org.uk](mailto:publicrelations@fscs.org.uk) to arrange a suitable time and date.