



20 April 2017

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 19 firms in default

Consumers could get back money they have lost as a result of their dealings with any of the 19 failed financial firms (listed below) the Financial Services Compensation Scheme (FSCS) has declared in default.

FSCS is the UK's statutory compensation scheme for protecting customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Since its inception in 2001, FSCS has helped more than 4.5m people, paying out more than £26bn in compensation.

Mark Oakes, Head of Communications at FSCS, said: "FSCS protects consumers around the UK when authorised financial services firms go bust. It protects your deposits, investments, home finance and insurance, and it's free for consumers to use. Anyone who believes they may be owed money as a result of their dealings with any of these firms should get in touch. We may be able to help you."

If you wish to make a claim with FSCS against one of these firms, you might be able to use its [online](#) portal or can contact its Customer Services Team on 0800 678 1100 or 020 7741 4100. You can also email them at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](https://twitter.com/FSCS_News).

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Declarations by FSCS

From 1st March to 31st March 2017

LONDON

De Havilland Financial Management, SUITE 1, LAYBOURNE HOUSE, ADMIRALS WAY,
LONDON E14 9UH

KPM UK Taxis Plc, HEMMING HOUSE, HEMMING STREET, LONDON E1 5BL

EAST

Cavendish Financial Planning Limited, 2A GRIGGS BUSINESS CENTRE, WEST STREET,
COGGESHALL, COLCHESTER, ESSEX CO6 1NT

MIDLANDS

Accord Consultancy Limited, PERA BUSINESS PARK, NOTTINGHAM ROAD, MELTON
MOWBRAY, LEICS LE13 0PB

Financial Page Limited, THE FORT OFFICES, ARTILLERY BUSINESS PARK, GARRISON
AVENUE, PARK HALL, OSWESTRY, SHROPSHIRE SY11 4AD

West Midland Caravans Limited, UNIT 3 SPRING HILL INDUSTRIAL ESTATE, OLD
ARLEY, ARLET, COVENTRY, WEST MIDLANDS CV7 8FL

NORTH WEST

BAFS Limited, ALPHA HOUSE, 4 GREEK STREET, STOCKPORT, CHESHIRE SK3 8AB

1st Ethical Limited, UNIT 3A SPRINGFIELD ROAD, BOLTON, LANCASHIRE BL3 2NU

Henderson Carter Associates Limited, 13 THE CROSS, NESTON, MERSEYSIDE CH64
9UB

The Mortgage Point Limited, FIRST FLOOR, 1 UNICERSAL SQUARE, DEVONSHIRE
STREET, MANCHESTER, LANCASHIRE M12 6JH

Raintree Finance, 22 RIVERBANK ENTERPRISE CENTRE, SCOUT HILL ROAD,
DEWSBURY, WEST YORKSHIRE WF13 3RQ

Vanguard Wealth Management Limited, YORK PLACE BUILDINGS, 6-8 YORK PLACE,
LEEDS, WEST YORKSHIRE LS21 2DS

NORTH EAST

Alan Hall, George Rainey and Robert Rhoades, 2 ANSLEM ROAD, NE29 8BG

Advanced Wealth Management Limited, 83 WILKINSON STREET, SHEFFIELD, SOUTH YORKSHIRE S10 2GJ

SOUTH WEST

Ideal Financial Solutions, 50A WILLIS WAY, POOLE, DORSET BH15 3SY

SOUTH EAST

SFIA Limited, 29 HIGH STREET, MARLOW, BUCKINGHAMSHIRE SL7 1AU

SCOTLAND

Ardgowan Financial Services Limited, 9 MONTGOMERIE TERRACE, SKELMORLIE, AYRSHIRE PA17 5DT

Added Value Financial Services, 88 ROSSLYN STREET, KIRKCALDY, FIFE KY1 3AD

IRELAND

Speers & Associates, 2 GLEN ROAD, BANGOR, DOWN BT20 3SU

Notes to editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS' CEO. Please get in touch with our public relations team publicrelations@fscs.org.uk to arrange a suitable time and date.