

## Levy breakdown - FCA classes

# Home Finance Intermediation

2023/24 forecast fund balances	November's Outlook forecast (£m)	Latest levy update (£m)	Variance (£m)
Opening balance	7.0	7.4	0.4
Compensation	(0.7)	(0.7)	0.0
Recoveries	0.0	0.0	0.0
Management expenses	(1.0)	(0.8)	0.2
Annual levy receipts	0.0	(5.0)	(5.0)
<b>Total closing surplus/(deficit)</b>	5.3	0.9	(4.4)

<b>Total levies</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Please note, the 'Total levies' is not the sum of each column. This row shows the November forecast in comparison to the latest levy update.			

We are not expecting any new firm failures in this class in 2023/24 and the annual levy remains nil as per the indicative levy published in November.

The Home Finance classes will be receiving a £5m refund in total as the 2022/23 surplus in the Home Finance Intermediation class is not expected to be fully utilised in the next financial year. The refund will be split with £4m refunded to the Home Finance Intermediation class and £1m to the Home Finance Providers class.

## Home Finance Providers

Please note that the Home Finance Providers class is not FSCS protected. Home Finance Providers pay provider contributions to the Home Finance Intermediation class and contribute to the retail pool levy if required.

The Home Finance Provider class is not required to pay any contributions in 2023/24 to the Home Finance Intermediation class, or any other class as we are not expecting a retail pool levy this year.

As noted above the Home Finance Providers class will be refunded £1m in provider contributions.