



PRESS RELEASE: 25th April 2002

New Group Manager, Insurance, for FSCS

FSCS today announced the appointment of Ted Boucher as their new Group Manager, Insurance. Ted replaces Duncan Mackenzie who saw FSCS' insurance team through the transition from the Policyholders Protection Board (PPB) to a single compensation scheme on 1 December 2001.

“We are grateful to Duncan for his valuable work in creating a new insurance team for FSCS and ensuring a smooth transition from the PPB,” says FSCS' Chief Executive, Suzanne McCarthy. “He is leaving behind a very strong team.”

“Although we are sad to see Duncan leave, I am confident that Ted will be a real asset to FSCS and will continue the good work already begun.”

Ted Boucher, who has over 20 years experience in claims management, previously working at CU/Norwich Union, is taking over from Duncan who leaves the Scheme on 26 April 2002.

“FSCS works proactively with other parties involved in the handling and payment of claims. It is my aim to continue this positive approach,” says Ted.

Duncan Mackenzie will be taking up a position at Allianz Cornhill International. “It was an unexpected opportunity that I found very difficult to refuse,” he said.

“Although I was reluctant to leave FSCS, I know that Ted will be able to steer our insurance team through whatever challenges lie ahead.”

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