



IMMEDIATE: 23.07.10

MEDIA INFORMATION

FSCS announces appointment of Director of Central Services

The Financial Services Compensation Scheme (FSCS) has appointed Rommel Pereira to the position of Director of Central Services.

Mr Pereira, who will take up his appointment in September, will join the Board of the FSCS as an Executive Director, and will be responsible for the existing Strategic Planning and Operational Support and Finance, Payments and HR divisions.

Mr Pereira joins the FSCS from Metropolitan Housing Partnership where he has been the Group Chief Operating Officer for the past five years. Prior to this, Mr Pereira held a number of senior positions within the financial services industry, including Chief Operating Officer, Head of Service Delivery, Network Management and Business Reengineering at J P Morgan; Head of Chase.com, Business Manager, Chief Financial Officer and Head of Client MIS at Chase Manhattan; Group Accounting Manager at Midland Bank (now HSBC); Head of Financial Systems at Reuters; and Audit Senior at Ernst & Young.

FSCS Chief Executive, Mark Neale said, "I am delighted to welcome Rommel Pereira to the FSCS. He has a strong track record, including an extensive background in financial services at a senior level as well as a breadth of experience serving consumers within the public sector. Rommel has had hands on responsibility for the services he'll be running here at the FSCS, and I am confident he will make a significant contribution to the division for which he will be responsible, and to the organisation."

Rommel Pereira commented, "I am very pleased to be joining the team at the FSCS and look forward to working with the Board, colleagues, consumers and other stakeholders to enhance services to consumers and support financial stability."

Press Enquiries:

Suzette Browne 020 7892 7372 suzette.browne@fscs.org.uk

Sarah-Jane Savage 020 7892 7896 sarah-jane.savage@fscs.org.uk

Sarah McShane 020 7892 7882 sarah.mcshane@fscs.org.uk

Mark Oakes 020 7892 7370 mark.oakes@fscs.org.uk

Notes to editors

The FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. This means that the FSCS can pay compensation if a firm is unable, or likely to be unable, to pay claims against it. The FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA). The FSCS does not charge individual consumers for using its services.