



IMMEDIATE: 16.12.09

MEDIA INFORMATION

FSCS appoints Kate Bartlett as new Director of Operations

Kate Bartlett is joining the Financial Services Compensation Scheme (FSCS) as its new Director of Operations. She will join the FSCS on 1 February 2010 in a critical role leading on all aspects of the compensation process. As this is also a Board position, the Financial Services Authority (FSA) has appointed Ms Bartlett as an Executive Director of the FSCS.

Kate Bartlett began her career working on IT projects in the financial services industry at Andersen Consulting and subsequently Cazenove. Her career includes 15 years working for UBS in senior roles in service delivery, programme management, IT, change management, contract negotiation and outsourcing.

Ms Bartlett graduated from Jesus College, Cambridge, with a degree in Natural Sciences. She also holds an MSc in Business Systems Analysis and Design from the City University Business School, London.

FSCS Chairman David Hall said: "I am delighted to welcome Kate to the Board of the FSCS as our new Director of Operations. She brings a wealth of experience to the role that will help develop the FSCS to meet the challenges it is facing. Kate will build on the organisation's many achievements and play a central part in delivering an even better compensation service for consumers."

Ms Bartlett said: "The Financial Services Compensation Scheme plays a vital role in protecting consumers, promoting consumer confidence and supporting financial stability. I look forward to joining the Scheme and working with the Board, staff, industry and others to improve our services for consumers."

The FSCS is the compensation scheme for customers of authorised financial services firms. It was at the heart of responding to five bank failures in 2008/09 and has paid out more than £21bn in compensation since it was set up in 2001.

Press Enquiries:

Sarah McShane 020 7892 7882 sarah.mcshane@fscs.org.uk
Suzette Browne 020 7892 7372 suzette.browne@fscs.org.uk
Sarah-Jane Savage 020 7892 7896 sarah-jane.savage@fscs.org.uk

For more information about the FSCS see Notes to Editors section or visit www.fscs.org.uk

Notes to Editors:

1. The FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. This means that the FSCS can pay compensation if a firm is unable, or likely to be unable, to pay claims against it. The FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA). The FSCS does not charge individual consumers for using its services.