

## **FSCS default declarations open the way for consumers to claim compensation**

Consumers may be entitled to compensation of up to £48,000 if they have lost money as a result of their dealings with any one of 33 firms recently declared in default by the Financial Services Compensation Scheme (FSCS). FSCS is the UK's statutory fund of last resort for customers of regulated financial services firms.

"This highlights the importance of a fund of last resort for those consumers who would otherwise have nowhere else to turn," says Loretta Minghella, Chief Executive. "If they have had dealings with one of these firms, we may be able to help."

Declaring a firm in default opens the way for customers who have lost money, as a result of dealings with such a firm, to make a claim for compensation to FSCS. It is the final part of a process whereby a regulated firm (for example, a financial adviser) is deemed by FSCS to be unable to pay claims for compensation against it. Authorised financial services firms are regulated by the UK's independent financial watchdog, the Financial Services Authority (FSA).

Consumers who believe they may have a claim should contact the Scheme on 020 7892 7300. The service is free. The limit for investment compensation is £48,000.

A list of the 33 investment firms is attached. Full address details are available from FSCS' website at [www.fscs.org.uk](http://www.fscs.org.uk). Consumers can also use the default database on the website to check to see if a firm they have dealt with previously has already been declared in default by the Scheme.

FSCS covers:

- investments,
- deposits,
- insurance,
- mortgage advice and arranging (from 31 October 2004), and
- advice about general insurance and the arranging of policies (from 14 January 2005).

### **Press Enquiries:**

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**Telephone:** 020 7892 7300

**Website:** [www.fscs.org.uk](http://www.fscs.org.uk)

## **Default Declarations by FSCS**

8 June 2005

### East England

**CCF Financial Services Limited, formerly Cambridge Credit Facilities Limited,**  
Cambridge, CB2 4HJ

**Corinthian Independent Financial Advisers Limited,** Cambridge, CB1 1DB

**Victor Cecil Lewis-May,** Bushey, WD23 2HW

**Young Ridgway & Associates Limited,** St Albans, AL1 1HD

### Midlands

**Brian Toy Financial Services Limited,** Rugeley, WS15 2EJ

**Hereford Mortgage and Investment Bureau Limited, formerly The Hereford Mortgage  
and Investment Bureau Limited,** Hereford, HR4 9DG

**John Edward Vale & Christine Vale, formerly trading as Commercial Risk Consultants,**  
Chesterfield, S45 9AF

**Maribury Limited trading as Harris Taylor & Company,** Leicester, LE1 1GL

**Mellerup & Morgan (Life & Pensions) Limited,** Dursely, GL11 4EA

### North West

**Hodgson Barrow (Financial Advisers) Limited, previously trading as Hodgson Barrow  
(Financial Advisers) Ltd and as Hodgson Barrow (Financial Services) Limited,**  
Liverpool, L2 7XG

**Mark Anthony Fullalove and John Tinkler trading as FT Investment and Insurance  
Consultants,** Lancaster, LA1 1LP

**Whitrow, Cox & Company Limited,** Manchester, M2 4JF

Scotland

**Aberdeen Estate Agency Limited**, Aberdeen, AB1 1XT

**Financial Tactics Limited, formerly Traquair Douglas Limited**, Ayrshire KA7 4UP

**Key Services Limited**, West Lothian, EH30 9NS

**The Caledonian Consultancy Limited**, Edinburgh, EH6 6QH

**The Mackie Consultancy Limited**, Aberdeen, AB10 6SQ

South East (including London)

**Alfred Alexander and Company Limited**, London, NW9 6LH

**BIAB Limited, subsequently Hazelbeach Limited**, Liphook, GU30 7AG

**Burbage & West Limited**, Didcot, OX11 8RN

**Carlton Financial Planning Limited**, Redhill, RH1 4YA

**Compass Insurance Consultants Limited, formerly Bistac Insurance Services Limited**, Ashford, TN24 8SG

**Daygail (Insurance) Limited**, Wembley, HA0 4QJ

**Gianni Albanese (also known as John Albanese), formerly trading as Thames Valley Insurance and Financial Services**, Maidenhead, SL6 5AP

**Ian McCall & Company Limited**, London, E1 7HX

**Lamensdorf IFA Limited**, London, W1B 5LT

**Maddison Monetary Management Limited**, Bagshot, GU19 5AP

**P & A Insurance Brokers Ltd (now Tempria Limited)**, London, N15 3PT

South West

**City Finance Facilities Limited**, Wareham, BH20 6JQ

**John Edwin Remington, formerly trading as Remington & Company**, Chippenham, SN15  
1HJ

Wales

**Roger Middleton, formerly trading as Heritage Consultants**, Cardiff, CF3 7JD

Yorkshire and Humberside

**Allan Stephenson (Deceased), trading as Allan Stephenson FCII**, Bradford, BD1 4QH

**Bruce Flesher, formerly trading as West Riding Mortgage & Investments**, Halifax, HX3  
7TZ