



*FOR IMMEDIATE RELEASE: 12 April 2005*

## **FSCS default declarations open the way for consumers to claim compensation**

Consumers may be entitled to compensation of up to £48,000 if they have lost money as a result of their dealings with any one of 38 firms recently declared in default by the Financial Services Compensation Scheme (FSCS). FSCS is the UK's statutory fund of last resort for customers of regulated financial services firms.

"This highlights the importance of a fund of last resort for those consumers who would otherwise have nowhere else to turn," says Loretta Minghella, Chief Executive. "If they have had dealings with one of these firms, we may be able to help."

Declaring a firm in default opens the way for customers who have lost money, as a result of dealings with such a firm, to make a claim for compensation to FSCS. It is the final part of a process whereby a regulated firm (for example, a financial adviser) is deemed by FSCS to be unable to pay claims for compensation against it. Authorised financial services firms are regulated by the UK's independent financial watchdog, the Financial Services Authority (FSA).

Consumers who believe they may have a claim should contact the Scheme on 020 7892 7300. The service is free. The limit for investment compensation is £48,000.

A list of the 38 investment firms is attached. Full address details are available from FSCS' website at [www.fscs.org.uk](http://www.fscs.org.uk). Consumers can also use the default database on the website to check to see if a firm they have dealt with previously has already been declared in default by the Scheme.

FSCS covers:

- investments,
- deposits,
- insurance,
- mortgage advice and arranging (from 31 October 2004), and
- advice about general insurance and the arranging of policies (from 14 January 2005).

### **Press Enquiries:**

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**Telephone:** 020 7892 7300

**Website:** [www.fscs.org.uk](http://www.fscs.org.uk)

## **Default Declarations by FSCS**

12 April 2005

### East England

**John D Dwyer, formerly trading as John Dwyer (Life & Pensions)**, Ongar CM5 9JA

**Merritt Financial Limited**, Rainham RM13 8AS

**Shipmans Financial Services Limited, formerly Ken Shipman Financial Services Limited**, Norwich NR3 1HA

**Stuart & Verity (Life & Pensions) Limited**, Cambridge CB4 5UL

### Midlands

**Bridford Life And Pensions Limited, formerly Stanford & Wood (Life & Pensions) Limited**, Birmingham B3 2HB

**Byron Millard & Cooper Limited, formerly Byron Robert & Co Limited**, Birmingham B15 1PH

**Financial Management And Training Limited**, Derby DE1 3HB

**G R Cooke & Associates Limited**, Solihull B93 8BZ

**J T White (Investments) Limited, formerly J T White (Insurance Brokers) Limited**, Wolverhampton WV7 3JA

**Michael Wilks, formerly trading as Priory Financial Management**, Long Eaton NG10 1JE

**Mr T D B Walton And Ms H A Walton, formerly trading as A A C Mortgage & Insurance Consultants**, Leicester LE1 5JN

**Shire Brokers Limited**, Leicester LE1 7JA

### North West

**Central Stockbrokers Limited**, Manchester M60 2EN

**Cook & Smith (Insurances) Limited, subsequently G H Smith & Associates Limited**, Clitheroe BB7 2AA

**J W L Academy Investment Management Limited, formerly J W L Asset Management Limited**, Wirral CH48 1NP

**P F I Consultants Limited**, Manchester M2 6AY

**Mr R S Webb, formerly trading as R S Webb Insurances**, Southport PR8 2HN

**S J Taylor And Associates Limited**, Altrincham WA14 1QE

Scotland

**Euan Wallace & Partners (Hyndland) Limited, now trading as Euan Wallace Residential Limited**, Glasgow G12 9JA

**Methven Burrell Limited**, Edinburgh EH2 3NS

**Renfrew Insurance Agents Limited, formerly Renfrew Insurance Brokers Limited**, Renfrew PA4 8QD

South East (including London)

**Alex Dega (Finance & Investment) Limited**, London NW4 1QN

**Bishopscourt (B B & Co) Limited**, London EC2M 5TQ

**Cinque Ports Investment Services Limited**, Chatham ME4 4QU

**Corporate Planning Limited**, Fareham PO15 7AG

**Donald Saffer & Michael Maurice Kaye, formerly trading as Claremont Savile**, Ascot SL5 7HZ

**Helm Insurance Brokers Limited, formerly Helm Insurance Consultants Limited**, Feltham TW13 4AU

**Ian Harvey trading as Tudor Financial Services**, Basingstoke RG21 1EN

**Kings Financial Services (Sevenoaks) Limited**, Maidstone ME15 6NF

**Mr M J Driscoll and Mr J G Havens, formerly trading as The Right to Buy Centre**, Oxford OX9 1XP

**McInric Limited, formerly Flint & Co (Wallingford) Limited**, Oxon OX10 9PY

**Planned Investments (Sussex) Limited**, Battle TN33 0EA

**Roger Charles William Abbott, formerly trading as Roger Abbott & Company**, Worthing BN12 5EA

**Temple Court (UK) Limited (In Liquidation), formerly Marchmont Welsh & Co Limited**, Romsey SO51 8JH

South West

**Mr Barry John D’Cruz, formerly trading as Abbot Associates**, Hambrook BS16 1RB

**Mr Ross Frank Wood, formerly trading as Ross Wood Independent Financial Services**, Bournemouth BH8 9JB

Wales

**LG Financial Management Limited, formerly Sceptre Independent Brokers Limited**, Cardiff CF10 2AR

**Carnell Brown Limited**, Cardiff CF4 8AA